

MEMBER'S CHOICE™ Guaranteed Asset Protection

Fill the gap on your next vehicle loan!

Most cars depreciate by thousands of dollars as soon as they are purchased. Unfortunately, if your vehicle is stolen, accidentally damaged beyond repair, or otherwise declared a total insurance loss, you are still liable to pay the difference, or the “gap,” between your insurer’s settlement and your loan balance. That money will come out of your pocket for a vehicle that, for all practical purposes, no longer exists.

MEMBER'S CHOICE™ Guaranteed Asset Protection (GAP) could save you thousands of dollars.

GAP is an affordable coverage that pays the potentially high-cost difference between your insurance settlement and your loan balance on items directly related to the purchase of your vehicle.

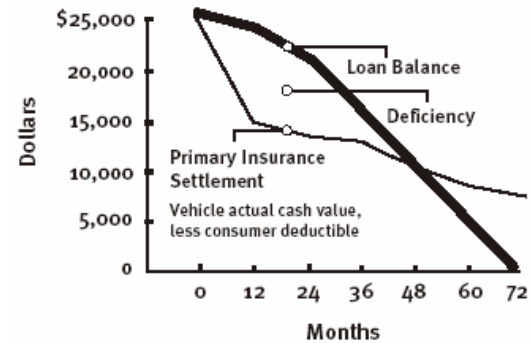
For just a few dollars a month, GAP can save you from making loan payments on a car, truck or other vehicle that’s beyond repair, or stolen and not recovered.

Signing up is fast and easy.

You can sign up for GAP when you apply for your vehicle loan. There’s no underwriting, no red tape, no hassles. And for your convenience, the fee can be rolled into your monthly loan payment. If you change your mind, your GAP fee is fully refundable if you cancel coverage within the first 90 days*. It’s an easy way to protect your family, your car and your credit rating.

The critical gap:

Insurance settlement vs. loan balance
(for illustrative purposes only)



*Where allowed by state law

The information contained on this page is intended to provide a general outline of the benefits of MEMBER'S CHOICE™ Guaranteed Asset Protection and should not be relied upon as providing all benefits and limitations when purchasing this protection. Be sure to carefully read your MEMBER'S CHOICE GAP Member Agreement for complete details, including any coverage limitations. Guaranteed Asset Protection may vary first by state and then by credit union. In states where GAP protection is an insurance product, MEMBER'S CHOICE Guaranteed Asset Protection is made available and underwritten by CUMIS Insurance Society, Inc. In states where GAP is a debt cancellation product, MEMBER'S CHOICE Guaranteed Asset Protection is made available through your credit union and administered by CUMIS Insurance Society, Inc.